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REAL PROPERTY AGREEMENT

BOOK 754 PAGE 112

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of GREENVILLE

State of South Carolina, described as follows: Book 690, Page 487

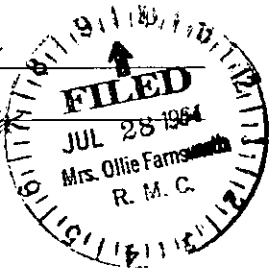
All that lot of land in the Town of Mauldin, Austin Township, Greenville County, South Carolina on the northwestern side of Woodland Drive, being known and designated as Lot No. 9 on a Plat made for T. Jeff Garrett, G. Sidney Garrett, F. S. Leake, Sr., and F. S. Leake, Jr., made by Jones & Southerland, Engineers dated February 27, 1958 (not recorded) and having according to a more recent Plat and Survey entitled "Property of Kendall T. Bailey", made by R. K. Campbell, Reg., L. S., dated January 10, 1962, recorded in the R. M. C. Office for said County and State in Plat Book ZZ at page 139, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Woodland Drive, at the joint front corner of Lots Nos. 9 and 10, said iron pin being located 193.5 feet southwesterly from the interesection of Whatley Circle with Woodland Drive, and running thence N. 54 - 54 W. 172.8 feet to an iron pin; thence S. 35 - 11 W. 90 feet to an iron pin; thence along the line of Lot No. 8, S. 54 - 54 E. 172.9 feet to an iron pin on Woodland Drive; thence along the northwestern side of Woodland Drive N. 35 - 06 E. 90 feet to an iron pin, the beginning corner. (Deed Book 633, page 375.)

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Nina L. Moore x Kendall T. Bailey
Witness Betty W. Higgins x Myrtle H. Bailey
Dated at: Greenville, S. C. July 27, 1964



State of South Carolina
County of Greenville

Personally appeared before me Nina L. Moore who, after being duly sworn, says that she saw the within named Kendall T. Bailey and Mrs. Myrtle H. Bailey sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Betty W. Higgins witnesses the execution thereof.

Subscribed and sworn to before me this 27th day of July, 1964.
Evelyn Goddard (Notary Public, State of South Carolina)

Recorded July 28th., 1964 At 9:30 A.M. # 3268

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 7th of February 1966 The Citizens & Southern National Bank of South Carolina By: R. M. Kesler Witness: Ronald H. Lunsicker Bruce Renfro

SATISFIED AND CANCELLED OF RECORD 10 DAY OF February 1966 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:30 O'CLOCK A. M. NO. 22331